

All funds

We regularly review the companies (stocks) that are included in the S&P/ASX 300 Accumulation Index against the elements of the [Ethical Investment Policy](#). The following stocks are currently being monitored by U Ethical as they are potentially materially and directly involved in activities that could have a negative effect on society and the environment, or that are being monitored for remediation of past behaviour or change to business involvement.

Categories:

Product/industry-based

Monitoring due to negative product, service or industry Conduct-based

Monitoring due to misconduct, negative practices/policies

Watch List stock / industry	ASX Code	Category	Criteria	Reason for close monitoring	
				First Review	Watch List Entry
Fortescue Metals Group	FMG	Product/industry-based	Human rights (Indigenous rights)	August 2017	August 2017
Commonwealth Bank of Australia	CBA	Product/industry-based	Misconduct /egregious behaviour	August 2017	August 2017
Financial Services		Product/industry-based	Misconduct /egregious behaviour	January 2018	January 2018
Franchise Companies		Product/industry-based	Human rights (labour justice)	June 2018	June 2018