

Fact Sheet

U Ethical Australian Equities Trust - Institutional

APIR UGF4955AU

April 2025

A diversified portfolio of ethically screened Australian shares designed to provide income and long-term capital growth.

Benefits and risks

- Twice-yearly distributions of fund net income
- Exposure to an actively managed portfolio
- Suggested minimum investment horizon - 7 to 10 years
- High-risk profile

Investment objective

The U Ethical Australian Equities Trust - Institutional has been developed for the long-term investor, and aims to outperform the benchmark after fees over rolling 5-year periods. It invests primarily in Australian shares as well as up to 10 per cent in fixed interest and cash.

Fund information



Assigned as of
31/03/2025
Analyst-Driven 0%
Data Coverage 91%



Morningstar Sustainability Rating™



Out of 506 Australia & New Zealand Equity Funds as of 31/01/2025. Based on 99.1 percent of eligible corporate AUM and 0 percent of eligible sovereign AUM. Data is based on long positions only.

MSCI ESG RATINGS



CCC B BB BBB A AA AAA

Responsible Investment Leader 2024



Portfolio Manager	Cam Hardie
Chief investment officer	Jon Fernie
Inception date	24 January 2024
Total fund size (\$M)	\$1.319
Benchmark	S&P/ASX 300 Accumulation Index
Buy/sell spread	0.25%/0.25% ¹
Management costs	Estimated up to 0.80% p.a. See Product Disclosure Statement
Holdings range	Typically hold 20-40
Number of holdings	32

Performance

	1 month %	3 months %	6 months % p.a.	1 year % p.a.	3 years % p.a.	Since inception % p.a.
U Ethical Australian Equities Trust - Institutional†	3.47	-4.31	-0.59	8.69	0.00	11.88
Benchmark	3.60	-3.66	1.14	9.54	0.00	10.34
Relative performance	-0.13	-0.65	-1.73	-0.85	0.00	1.54

Past performance is not indicative of future performance.

Issued by Uniting Ethical Investors Limited ABN 46 102 469 821 AFSL 294147

¹The buy/sell spread is set at 0.25 per cent per unit and is rounded to the nearest cent.

† Based on exit price with distributions reinvested and are net of all fees.

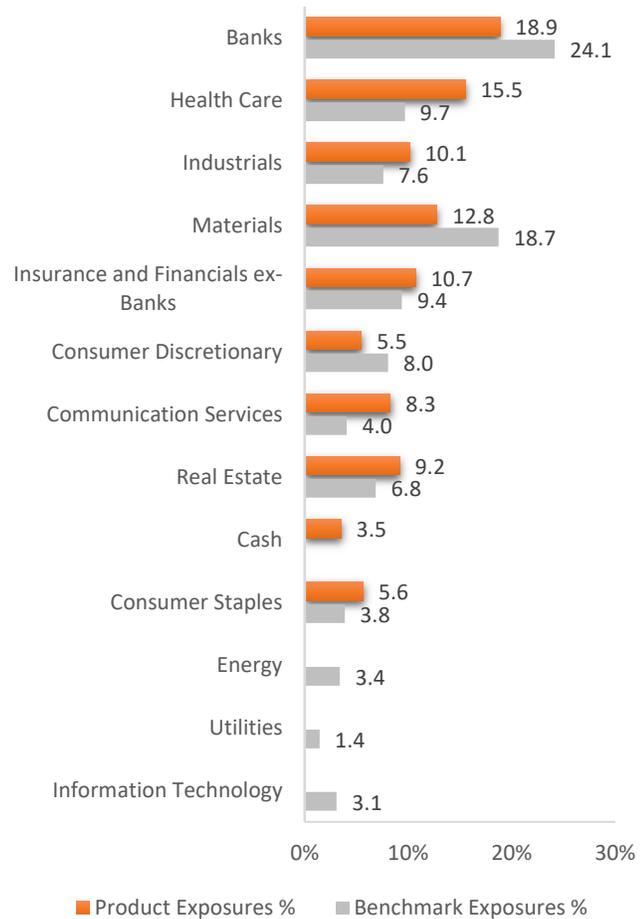
u ethical Australian Equities Trust - Institutional

Top 10 holdings

Weight %

CSL Limited	7.9
Commonwealth Bank Of Australia	6.9
Telstra Corporation	6.8
Goodman Group	5.2
Fortescue Metals Group	4.7
Brambles	4.5
Westpac Banking Corporation	4.3
National Australia Bank	4.3
ResMed	4.2
Macquarie Group	4.0
Total	52.8

Sector exposure



u ethical Australian Equities Trust - Institutional

About U Ethical and your team

U Ethical is an investment manager with a difference. We believe in creating a better world by investing with purpose—today and into the future.

With the creation of our first funds in 1985, we have become one of the largest ethical investment managers in Australia with over \$1 billion in funds under management. We are also one of the few investment businesses in Australia to have been certified as a B Corporation. As a not-for-profit social enterprise, we grant the majority of our operating surplus to community programs.



U Ethical

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U Ethical is recognised as a Responsible Investment Leader 2024 by the Responsible Investment Association Australasia (RIAA). We are placed in the top 20% of organisations assessed, demonstrating leading practice in our commitment to responsible investing; our explicit consideration of environmental, social and governance factors in investment decision making; our strong and collaborative stewardship; and our transparency in reporting activity, including the societal and environmental outcomes being achieved.

This document dated April 2025 is provided by U Ethical (a registered business name of Uniting Ethical Investors Limited ABN 46 102 469 821 AFSL 294147) as Responsible Entity, Issuer, Administrator and Manager of the U Ethical Australian Equities Trust (the U Ethical Fund). All data within this document is published as at 30 April 2025. The information provided is general information only. It does not constitute financial, tax or legal advice or an offer or solicitation to subscribe for units in any fund of which U Ethical is the Manager, Administrator, Issuer, Trustee or Responsible Entity. This information has been prepared without taking account of your objectives, financial situation or needs. Before acting on the information or deciding whether to acquire or hold a product, you should consider the appropriateness of the information based on your own objectives, financial situation or needs or consult a professional adviser. You should also consider the relevant Product Disclosure Statement (PDS) which can be found on our website www.uethical.com or by calling us on 1800 996 888. U Ethical may receive management costs from the U Ethical Fund, see the current PDS. U Ethical, its affiliates, and associates accept no liability for any inaccurate, incomplete or omitted information of any kind or any losses caused by using this information. All investments carry risks. There can be no assurance that any U Ethical fund will achieve its targeted rate of return and no guarantee against loss resulting from an investment in any U Ethical fund. Past U Ethical Fund performance is not indicative of future performance. The U Ethical Australian Equities Trust is issued and managed by Uniting Ethical Investors Limited ABN 46 102 469 821 AFSL 294147 as Responsible Entity.

The Morningstar Medalist Rating™ for Fund U Ethical Australian Equities Trust - Institutional Strategy is 'Silver' as of 28/02/2025. Sustainability Rating as of 31/01/2025. Corporate and Sovereign Sustainability Score and Investment Style as of 31/01/2025. Morningstar's Sustainability Score incorporates Sustainability's company and country-level analysis.

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