

U Ethical Australian Equities Trust - Institutional

Factsheet | February 2026

A diversified portfolio of ethically screened Australian shares designed to provide income and long-term capital growth

Fund information

Portfolio Managers	Cam Hardie and Jon Fernie
Chief Investment Officer	Jon Fernie
Inception date	24 January 2024
Fund size	\$15.15m
Benchmark	S&P/ASX 300 Accumulation Index
Buy/sell spread	0.25% / 0.25%*
Management costs	Estimated up to 0.80% p.a.**
Holdings range	20-40 holdings
Number of holdings	35
APIR code	UGF4955AU
Risk level	High
Suggested minimum investment horizon	7 to 10 years
Distribution frequency	Half yearly (June & December)

*The buy/sell spread is set at 0.25 per cent per unit and is rounded to the nearest cent.
**No fees or establishment, contributions, redemptions, or exit. Management costs apply.
Please read the Product Disclosure Statement.

About U Ethical

Founded in 1985, U Ethical is one of Australia's first not-for-profit ethical fund managers. For over 40 years, our mission has remained the same: to invest with purpose. Today we manage over \$1.5 billion in funds under management.

Investment objective

The U Ethical Australian Equities Trust - Institutional has been developed for the long-term investor and aims to outperform the benchmark after fees over rolling 5-year periods.

It invests primarily in Australian shares and listed property trusts, as well as up to 10 per cent in cash.

Performance summary

	1 month	3 months	6 months	1 year	Since inception p.a.
Fund	1.38%	0.89%	-3.67%	6.70%	10.76%
Benchmark	3.89%	7.12%	4.05%	16.36%	13.99%
Relative	-2.51%	-6.23%	-7.72%	-9.66%	-3.23%

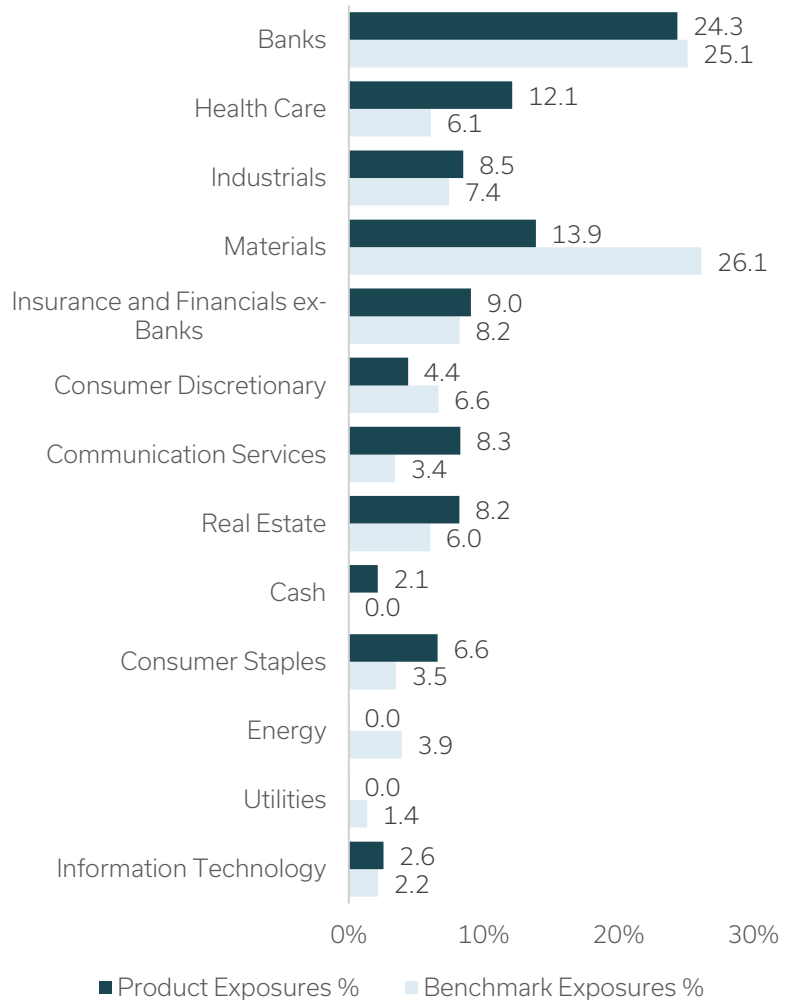
As at 28/02/2026. Benchmark: S&P/ASX 300 Accumulation Index. Inception date: 24/01/2024. Performance based on exit price with distributions reinvested and is net of fees. Australian dollars. **Past performance is not indicative of future performance.**

Top 10 holdings

COMMONWEALTH BANK OF AUSTRALIA	7.8
NATIONAL AUSTRALIA BANK	5.8
TELSTRA GROUP LIMITED	5.5
ANZ GROUP HOLDINGS LIMITED	5.4
FORTESCUE LTD	5.4
WESTPAC BANKING CORPORATION	5.4
GOODMAN GROUP	4.9
MACQUARIE GROUP LIMITED	4.8
CSL LTD	4.3
WOOLWORTHS GROUP LIMITED	4.0
Total	53.3

As at 28/02/2026.

Sector exposure



As at 28/02/2026.

Ratings and affiliations



Zenith rating assigned 26/06/2025. Morningstar rating assigned 31/01/2026 (Analyst-driven 0%, Data coverage 91%). U Ethical was named a Responsible Investment Leader by Responsible Investment Association Australasia (RIAA) as of end 2024. Refer to the disclaimers page on our website www.ueethical.com/disclaimers for further information and disclaimers on these ratings.

How to invest

The Fund is available via selected investment platforms.

Platform	APIR Code	Wrap / IDPS	Super	Managed accounts
Netwealth	UGF4955AU	✓	✓	✓
HUB24	UGF4955AU	✓	✓	✓
North	UGF4955AU	✓	✓	✓
BT Panorama	UGF4955AU	✓	✓	✓

Availability may vary depending on platform investment menus or model portfolios. Please confirm with the relevant platform.

Direct investment with U Ethical

Minimum investment	\$25,000
Additional investments	\$5,000
Distribution frequency	Half-yearly

Contact us

Email info@ueethical.com

Call 1800 996 888

Website
www.ueethical.com

Mail
Level 6, 130 Lonsdale
Street
Melbourne VIC 3000

This document is provided by Uniting Ethical Investors Limited (ABN 46 102 469 821 AFSL 294147), trading as U Ethical the responsible entity of the U Ethical Australian Equities Trust (the "Fund").

The information provided is general information only. It does not constitute financial, tax or legal advice or an offer or solicitation to subscribe for units in the Fund. It does not take into account your personal objectives, financial situation or needs.

Before acting on the information or deciding whether to acquire or hold units in the Fund, you should consider whether the Fund is appropriate for you given your own objectives, financial situation and needs. You should also consider the relevant Product Disclosure Statement (PDS), Additional Information Booklet (AIB) and Target Market Determination (TMD) for the Fund. These documents are available on our website www.ueethical.com or can be provided by calling us on 1800 996 888.

U Ethical may receive fees in respect of investments in U Ethical products. U Ethical directors and employees do not receive commissions from investments in the products and are remunerated on a salaried basis.

U Ethical believes that the information contained in this document is accurate at the time of compilation. That information may subsequently change. You should make your own enquiries before acting on the information.

U Ethical accepts no liability for any inaccurate, incomplete or omitted information of any kind or any losses caused by using this information.

All investments carry risks. There can be no assurance that the Fund will achieve its targeted rate of return. There is no guarantee against loss resulting from an investment in the Fund. Past performance is not indicative of future performance.

Cover image credits: Unsplash.