

U Ethical Australian Equities Trust - Institutional

Factsheet | January 2026

A diversified portfolio of ethically screened Australian shares designed to provide income and long-term capital growth

Fund information

Portfolio Managers	Cam Hardie and Jon Fernie
Chief Investment Officer	Jon Fernie
Inception date	24 January 2024
Fund size	\$14.79m
Benchmark	S&P/ASX 300 Accumulation Index
Buy/sell spread	0.25% / 0.25%*
Management costs	Estimated up to 0.80% p.a.**
Holdings range	20-40 holdings
Number of holdings	35
APIR code	UGF4955AU
Risk level	High
Suggested minimum investment horizon	7 to 10 years
Distribution frequency	Half yearly (June & December)

*The buy/sell spread is set at 0.25 per cent per unit and is rounded to the nearest cent.

**No fees or establishment, contributions, redemptions, or exit. Management costs apply. Please read the Product Disclosure Statement.

Investment objective

The U Ethical Australian Equities Trust – Institutional has been developed for the long-term investor and aims to outperform the benchmark after fees over rolling 5-year periods.

It invests primarily in Australian shares and listed property trusts, as well as up to 10 per cent in cash.

Performance summary

	1 month	3 months	6 months	1 year	Since inception p.a.
Fund	-0.06%	-3.54%	-2.84%	1.47%	10.44%
Benchmark	1.72%	0.39%	3.32%	7.76%	12.41%
Relative	-1.78%	-3.93%	-6.16%	-6.29%	-1.97%

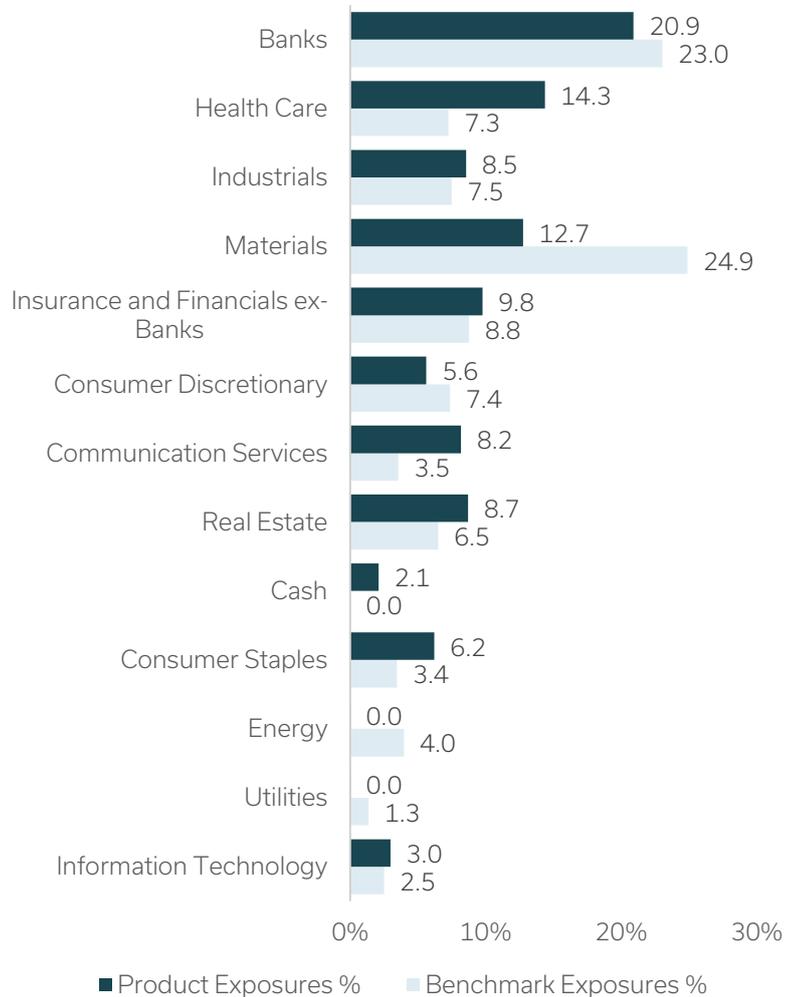
As at 31/01/2026. Benchmark: S&P/ASX 300 Accumulation Index. Inception date: 24/01/2024. Performance based on exit price with distributions reinvested and is net of fees. Australian dollars. **Past performance is not indicative of future performance.**

Top 10 holdings

COMMONWEALTH BANK OF AUSTRALIA	5.9
CSL LTD	5.4
GOODMAN GROUP	5.3
FORTESCUE LTD	5.1
TELSTRA GROUP LIMITED	5.0
ANZ GROUP HOLDINGS LIMITED	5.0
WESTPAC BANKING CORPORATION	5.0
NATIONAL AUSTRALIA BANK	4.9
MACQUARIE GROUP LIMITED	4.8
RESMED INC	4.1
Total	50.6

As at 31/01/2026.

Sector exposure



As at 31/01/2026.

About U Ethical

Founded in 1985, U Ethical is one of Australia's first not-for-profit ethical fund managers. For over 40 years, our mission has remained the same: to invest with purpose. Today we manage over \$1.5 billion in funds under management, and our flagship Australian Equities strategy is a multi award-winner.

As a not-for-profit, we grant our operating surplus to the Uniting Church to indirectly fund community and outreach programs. It is a powerful formula we call 'compounding good' – the better we do, the more we give.

Ratings and affiliations



Zenith rating assigned 26/06/2025. Morningstar rating assigned 30/11/2025 (Analyst-driven 0%, Data coverage 91%). U Ethical was named a Responsible Investment Leader by Responsible Investment Association Australasia (RIAA) as of end 2024. Refer to the disclaimers page on our website www.uethical.com/disclaimers for further information and disclaimers on these ratings.

Platform availability



Contact us

Email info@uethical.com
Freecall 1800 996 888
Website www.uethical.com
Level 6, 130 Lonsdale Street
Melbourne VIC 3000

This document is provided by Uniting Ethical Investors Limited (ABN 46 102 469 821 AFSL 294147), trading as U Ethical the responsible entity of the U Ethical Australian Equities Trust (the "Fund").

The information provided is general information only. It does not constitute financial, tax or legal advice or an offer or solicitation to subscribe for units in the Fund. It does not take into account your personal objectives, financial situation or needs.

Before acting on the information or deciding whether to acquire or hold units in the Fund, you should consider whether the Fund is appropriate for you given your own objectives, financial situation and needs. You should also consider the relevant Product Disclosure Statement (PDS), Additional Information Booklet (AIB) and Target Market Determination (TMD) for the Fund. These documents are available on our website www.uethical.com or can be provided by calling us on 1800 996 888.

U Ethical may receive fees in respect of investments in U Ethical products. U Ethical directors and employees do not receive commissions from investments in the products and are remunerated on a salaried basis.

U Ethical believes that the information contained in this document is accurate at the time of compilation. That information may subsequently change. You should make your own enquiries before acting on the information.

U Ethical accepts no liability for any inaccurate, incomplete or omitted information of any kind or any losses caused by using this information.

All investments carry risks. There can be no assurance that the Fund will achieve its targeted rate of return. There is no guarantee against loss resulting from an investment in the Fund. Past performance is not indicative of future performance.

Cover image credits: Unsplash.