

U Ethical Australian Equities Trust - Institutional

Factsheet | May 2026

A diversified portfolio of ethically screened Australian shares designed to provide income and long-term capital growth

Fund information

Portfolio Managers	Cam Hardie and Jon Fernie
Chief Investment Officer	Jon Fernie
Inception date	24 January 2024
Fund size	\$16.17m
Benchmark	S&P/ASX 300 Accumulation Index
Buy/sell spread	0.25% / 0.25%*
Management costs	Estimated up to 0.80% p.a.**
Holdings range	20-40 holdings
Number of holdings	31
APIR code	UGF4955AU
Risk level	High
Suggested minimum investment horizon	7 to 10 years
Distribution frequency	Half yearly (June & December)

*The buy/sell spread is set at 0.25 per cent per unit and is rounded to the nearest cent.

**No fees or establishment, contributions, redemptions, or exit. Management costs apply. Please read the Product Disclosure Statement.

Investment objective

The U Ethical Australian Equities Trust – Institutional has been developed for the long-term investor and aims to outperform the benchmark after fees over rolling 5-year periods.

It invests primarily in Australian shares and listed property trusts, as well as up to 10 per cent in cash.

Performance summary

	1 month	3 months	6 months	1 year	Since inception p.a.
Fund	-0.08%	-6.27%	-5.44%	-2.75%	6.57%
Benchmark	1.25%	-4.03%	2.80%	7.02%	10.45%
Relative	-1.33%	-2.24%	-8.24%	-9.77%	-3.88%

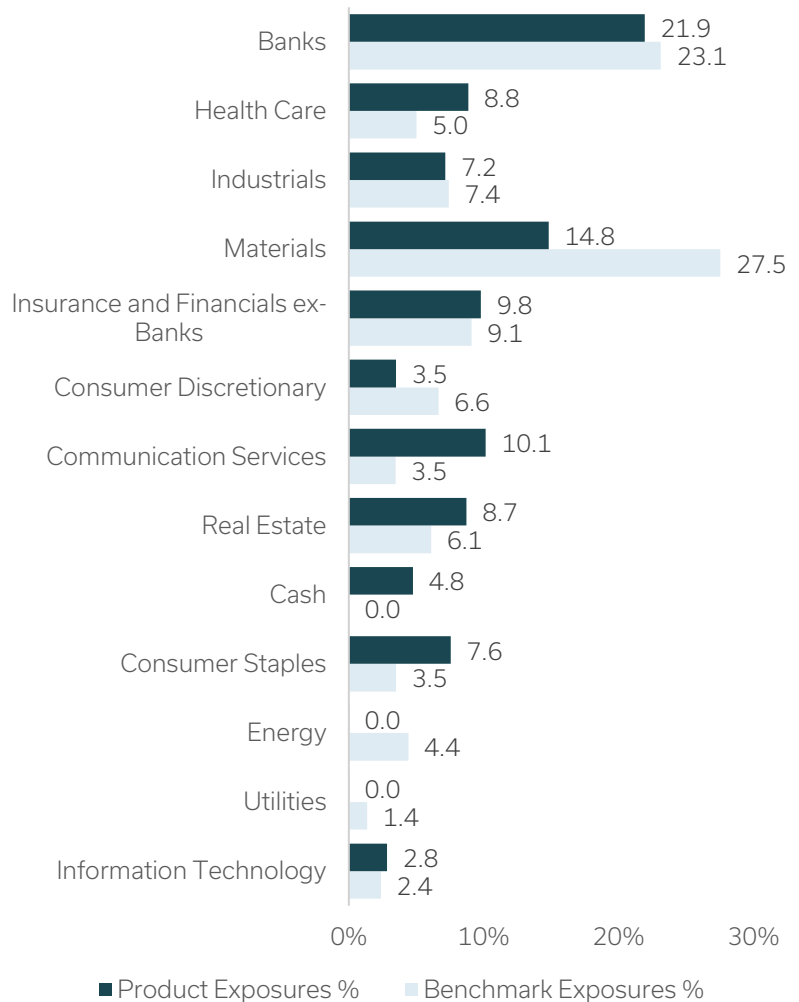
As at 31/05/2026. Benchmark: S&P/ASX 300 Accumulation Index. Inception date: 24/01/2024. Performance based on exit price with distributions reinvested and is net of fees. Australian dollars. **Past performance is not indicative of future performance.**

Top 10 holdings

COMMONWEALTH BANK OF AUSTRALIA	8.0
TELSTRA GROUP LIMITED	6.3
FORTESCUE LTD	6.0
GOODMAN GROUP	5.7
MACQUARIE GROUP LIMITED	5.3
ANZ GROUP HOLDINGS LIMITED	5.0
NATIONAL AUSTRALIA BANK	4.6
SANDFIRE RESOURCES LTD	4.3
WESTPAC BANKING CORPORATION	4.3
WOOLWORTHS GROUP LIMITED	4.1
Total	53.7

As at 31/05/2026.

Sector exposure



As at 31/05/2026.

About U Ethical

Founded in 1985, U Ethical is one of Australia's first not-for-profit ethical fund managers. For over 40 years, our mission has remained the same: to invest with purpose. Today we manage over \$1.5 billion in funds under management, and our flagship Australian Equities strategy is a multi award-winner.

As a not-for-profit, we grant our operating surplus to the Uniting Church to indirectly fund community and outreach programs. It is a powerful formula we call 'compounding good' – the better we do, the more we give.

Ratings and affiliations



Zenith rating assigned 26/06/2025. U Ethical was named a Responsible Investment Leader by Responsible Investment Association Australasia (RIAA) as of end 2024. Refer to the disclaimers page on our website www.uethical.com/disclaimers for further information and disclaimers on these ratings.

Platform availability



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All investments carry risks. There can be no assurance that the Fund will achieve its targeted rate of return. There is no guarantee against loss resulting from an investment in the Fund. Past performance is not indicative of future performance.

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