

September 2022

**A diversified portfolio of ethically screened Australian shares designed to provide income and long-term capital growth.**

### Benefits and risks

- A diversified ethically screened portfolio
- Twice-yearly distributions of fund net income
- Exposure to an actively managed portfolio
- Suggested minimum investment horizon - 7 to 10 years
- High-risk profile

### Investment objective

The U Ethical Australian Equities Trust - Wholesale has been developed for the long-term investor, and aims to outperform benchmark after fees over rolling 5-year periods. It invests primarily in Australian shares and listed property trusts, as well as up to 10 per cent in fixed interest and cash. It is available to not-for-profit, corporate and institutional investors.

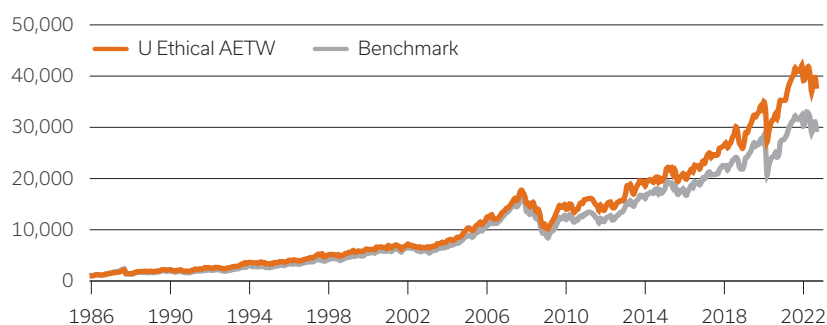
### Fund information



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<b>Portfolio manager</b>	Cam Hardie
<b>Chief investment officer</b>	Jon Fernie
<b>Inception date</b>	1 January 1986 <sup>1</sup>
<b>Total fund size (\$M)</b>	\$572.13
<b>Benchmark</b>	S&P/ASX 300 Accumulation Index
<b>Buy/sell spread<sup>3</sup></b>	0.25%/0.25%
<b>Management costs</b>	Estimated up to 0.80% p.a. See Product Disclosure Statement
<b>Holdings range</b>	Typically hold 20-40
<b>APIR</b>	UGF2230AU

### Growth of \$1,000



### Performance

	3 months %	6 months %	1 year %	3 years % p.a.	5 years % p.a.	10 years % p.a.	20 years % p.a.	Since inception % p.a.
<b>U Ethical Australian Equities Trust - Wholesale</b>	1.77	-8.59	-8.11	4.67	8.7	9.24	9.19	10.37
<b>Benchmark</b>	0.45	-11.82	-8	2.73	6.83	8.38	8.48	9.61
<b>Relative Performance</b>	1.32	3.23	-0.11	1.94	1.87	0.86	0.71	0.76

Past performance is not indicative of future performance. Based on exit price with distributions reinvested, and are net of all fees. Issued by Uniting Ethical Investors Limited  
ABN 46 102 469 821 AFSL 294147

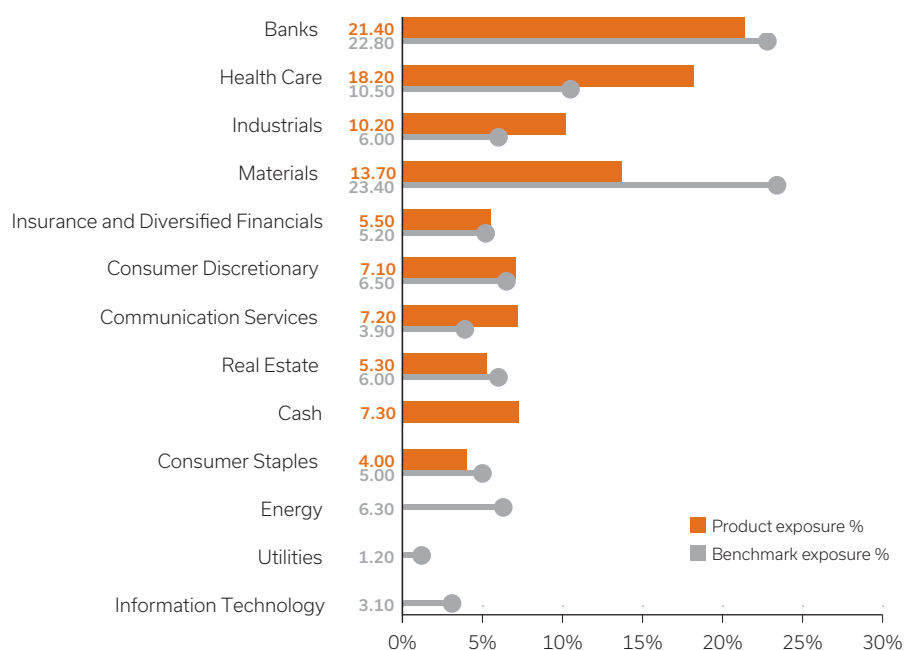
<sup>1</sup> From inception to 31 October 2019, performance is that of the U Ethical Australian Equities Portfolio (the Portfolio) which includes franking credits. On 1 November 2019, the Portfolio was transferred into a unit trust, the U Ethical Australian Equities Trust, and performance excludes franking credits. The benchmark throughout is the S&P/ASX 300 Accumulation Index.

<sup>3</sup> The buy/sell spread is set at 0.25 per cent per unit and is rounded to the nearest cent.

### Top 10 holdings

	%
CSL Limited	8.63
National Australia Bank	5.44
Commonwealth Bank of Australia	4.99
Telstra Corporation	4.67
Pilbara Minerals Limited	4.65
Macquarie Group	4.62
Westpac Banking	4.29
Coles Group	3.96
Fortescue Metals Group	3.51
QBE Insurance Group	3.42
<b>Total</b>	<b>48.18</b>

### Sector exposure



#### U Ethical is an investment manager with a difference. We believe in creating a better world by investing with purpose—today and into the future.

With the creation of our first funds in 1985, we have become one of the largest ethical investment managers in Australia with over \$1 billion in funds under management.

We are also one of the few investment businesses in Australia to have been certified as a B Corporation. As a not-for-profit social enterprise, we grant the majority of our operating surplus to community programs.

#### U Ethical

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