

U Ethical Funeral Fund

Target Market Determination

Issued by

Uniting Ethical Investors Limited trading as
U Ethical | ABN 46 102 469 821 | AFSL 294147

1. About this document

This Target Market Determination (TMD) is a publicly available document required under section 994B of the Corporations Act 2001. It sets out the target market for the product, triggers to review the target market and certain other information. It forms part of the U Ethical design and distribution framework for the product.

This document is not an Offer Document and is not a summary of the product features or terms of the product. This document does not take into account any person's individual objectives, financial situation or needs. Consumers interested in acquiring this product should carefully read the U Ethical Funeral Fund [Offer Document](#), available at uethical.com and consider obtaining financial advice before making a decision whether to acquire this product.

Product name	U Ethical Funeral Fund
Product issuer and distributor:	Uniting Ethical Investors Limited trading as U Ethical
Effective date:	5 October 2021

2. Class of consumers that fall within this target market

The information below summarises the overall class of consumers that fall within the target market for the U Ethical Funeral Fund, based on the product key attributes and the objectives, financial situation and needs that it has been designed to meet.

The U Ethical Funeral Fund aims to set aside a sum of money that accumulates, with reinvested interest, to help cover part or all of an investor's funeral expenses. Funds will be available to the legal representative of the investor's estate to pay for funeral expenses with any remaining balance being paid to the investor's estate.

Product description and key attributes

The key eligibility requirements and product attributes of this fund are:

- investment and accumulated interest will be put towards the investor's funeral expenses with remaining balance paid to the investor's estate
- flexibility to gradually save for funeral
- minimum initial investment of \$1,000 with additional investments thereafter provided that the investor's account balance (excluding interest) does not exceed the amount established by the Federal Government (indexed annually) or such other amount allowed by the Social Security Act 1991
- distributions reinvested half yearly
- redemption or transfer can only be made upon maturity of the account which is the later of 31 days from the date of opening the account and the date of the investor's death
- management fees estimated to be up to 1.25% per annum or \$625 for every \$50,000 invested in the fund

Objectives, financial situation, and needs of the target market

This product has been designed for individuals who:

- want to prepare for or require money to be set aside for funeral expenses by placing their capital in an investment vehicle
- seek to maintain capital stability
- are willing to invest into the product for long term until maturity of the account
- have low tolerance for risk
- have sufficient capital to meet the minimum initial investment of \$1,000

Consistency between target market and the product

This product is likely to be consistent with the likely objectives, financial situation and needs of the class of consumers in the target market. This is based on an analysis of the key terms, features and attributes of the fund and a finding that these are consistent with the identified class of consumers.

3. How this product is to be distributed

Distribution channels

This fund is closed to new investors. Only existing investors can add to their investment.

Distribution conditions

This product will only be distributed to existing individual investors.

Adequacy of distribution conditions and restrictions

It has been determined that the distribution conditions and restrictions will make it likely that consumers who purchase the product are in the class of consumers for which it has been designed. We consider that the distribution conditions are appropriate and will assist distribution in being directed towards the target market for whom the product has been designed.

4. Reviewing this target market determination

U Ethical will review this target market determination in accordance with the below:

Initial review Within one year of the effective date.

Periodic reviews At least every 24 months from the initial review.

Review triggers or events Any event or circumstances arise that would suggest the TMD is no longer appropriate. This may include (but not limited to):

- a material change to the design or distribution of the product, including related documentation;
- occurrence of a significant dealing;
- distribution conditions found to be inadequate;
- external events such as adverse media coverage or regulatory attention; and
- significant changes in metrics, including, but not limited to, complaints, product design, features and availability.

Where a review trigger has occurred, this target market determination will be reviewed within 10 business days.

5. Reporting and monitoring this target market determination

Complaints U Ethical will monitor complaints in relation to the product covered by this TMD on a quarterly basis.

Significant dealings U Ethical is required to notify ASIC within 10 business days if we become aware of a significant dealing in relation to this TMD.

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